

RESOLUTION NO. 26-3

A RESOLUTION PURSUANT TO MCA 19-7-404 AUTHORIZING A PERMISSIVE SHERIFF'S RETIREMENT SYSTEM CONTRIBUTION LEVY FOR FY 2025-2026.

WHEREAS §19-7-404 MCA permits the County to levy an annual property tax to pay the additional 3% employer contribution to the Sheriff's Retirement System (SRS), and to take public comment on such proposed levy. Said hearing was noticed: preliminary hearing: August 27, 2025, at 4:00 PM and Final Budget hearing: September 3, 2025, at 5:00 PM.

NOW THEREFORE, IT IS RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PRAIRIE COUNTY, MONTANA AS FOLLOWS:


That a property tax levy of 1.4022 mills which is equivalent to \$7,282 be imposed, pursuant to §19-7-404 MCA as determined on the attached permissive calculation. These are used for purposes of funding the additional contribution to the Sheriff's Retirement System (SRS).

An increase in residential property taxes due to (15-10-420 calculations), permissive levies of \$.13, \$.40 and \$ 1.73, respectively for a home valued at \$100,000, \$300,000, and \$600,000 is included in this fiscal year budget as can be shown on the attached calculation sheet of determination of proposed property taxes.

SAID RESOLUTION FINALLY PASSED AND ADOPTED BY THE BOARD OF COUNTY COMMISSIONERS OF PRAIRIE COUNTY, MONTANA THIS 3rd DAY OF SEPTEMBER 2025.



Todd Devlin, Chairperson

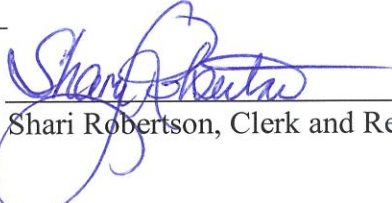


Dennis Teske



Christine Keltner

Attest:



Shari Robertson, Clerk and Recorder

Prairie County Sheriff's Retirement Permissive Levy Calculation SRS 3%:

Salary of X Sheriff/deputies x \$00,000 per year:	\$234609
Salary x 13.219% (current rate)	\$31,013
Salary x 10.115% (prior rate 2017)	\$23,731
Increase in contributions:	\$7,282
Salary x 3% increase in contributions	\$7,282
Certified Taxable Valuation (CTV)	\$5,193
Value per mill: CTV divided by 1,000	\$5.19
Difference in contributions divided by the CTV per mill value	1.4022
# of mills necessary to generate the 3% increase in Employer Contributions	

Determination of Proposed Property Tax Increase-Permissive Levy

	Enter amounts in yellow cells		
FY2026 Increase(decrease) in property taxes	\$ 0.13	\$ 0.40	\$ 1.73
(Increase(decrease) in Calculated Total Property tax(line 7) from Calculated Total Property tax(line 13))			
FY2026 Calculation			
Current Market Value	\$ 100,000.00	\$ 300,000.00	\$ 600,000.00
Taxable Rate: variable rate of Current Market Value(HB231, SB542)	\$ 760.00	\$ 2,280.00	\$ 5,220.00
Taxable Value Per Mill (1/1000th)	\$ 0.76	\$ 2.28	\$ 5.22
Total Levy in Mills(Line 11 on the Mill levy Calculation Form)	1.40	\$ 1.40	\$ 1.40
Calculated Total Property Tax	\$ 1.07	\$ 3.20	\$ 7.32
FY2025 Calculation			
Current Market Value	\$ 100,000.00	\$ 300,000.00	\$ 600,000.00
Taxable Rate: 1.35% of Current Market Value	\$ 1,350.00	\$ 4,050.00	\$ 8,100.00
Taxable Value Per Mill (1/1000th)	\$ 1.35	\$ 4.05	\$ 8.10
Total Levy in Mills(Line 11 on the Mill levy Calculation Form)	0.69	\$ 0.69	\$ 0.69
Calculated Total Property Tax	\$ 0.93	\$ 2.79	\$ 5.59